



March 24, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,667.6	4.7	0.1	(4.8)	(3.6)
Dow Jones Ind. Average	41,985.3	32.0	0.1	(4.2)	(1.3)
Nasdaq 100	19,754.0	76.4	0.4	(5.4)	(6.0)
FTSE 100	8,646.8	(55.2)	(0.6)	(1.8)	5.8
DAX 30	22,891.7	(107.5)	(0.5)	1.5	15.0
CAC 40	8,043.0	(51.3)	(0.6)	(0.8)	9.0
BIST 100	9,044.6	(766.3)	(7.8)	(6.4)	(8.0)
Nikkei	37,677.1	(74.8)	(0.2)	1.4	(5.6)
Hang Seng	23,689.7	(530.2)	(2.2)	3.3	18.1
Shanghai Composite	3,364.8	(44.1)	(1.3)	1.3	0.4
BSE Sensex	76,905.5	557.4	0.7	5.1	(1.6)
GCC					
QE Index	10,267.6	(76.1)	(0.7)	(1.7)	(2.9)
Saudi Arabia (TASI)	11,694.8	(65.5)	(0.6)	(3.4)	(2.8)
UAE (ADX)	9,368.4	0.4	0.0	(2.1)	(0.5)
UAE (DFM)	5,099.8	(31.6)	(0.6)	(4.1)	(1.1)
Kuwait (KSE)	7,985.4	(3.1)	(0.0)	(1.4)	8.5
Oman (MSM)	4,393.1	(17.6)	(0.4)	(1.0)	(4.0)
Bahrain (BAX)	1,965.6	3.5	0.2	0.3	(1.0)
MSCI GCC	1,081.2	(6.6)	(0.6)	(2.4)	0.0
Dow Jones Islamic	6,828.1	(5.1)	(0.1)	(3.7)	(3.7)
Commodity					
Brent	71.6	0.1	0.2	(1.6)	(4.1)
WTI	67.9	0.2	0.3	(1.4)	(4.7)
Natural Gas	4.0	0.0	0.1	3.8	9.6
Gold Spot	3,021.4	(22.4)	(0.7)	6.1	14.4
Copper	5.1	0.0	0.0	12.4	27.0

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.65%	14.0
DSM 20	11.6	1.4	4.84%	13.3
Saudi Arabia (TASI)	18.9	4.2	5.95%	13.4
UAE (ADX)	23.1	2.5	2.28%	13.4
UAE (DFM)	11.2	4.0	5.80%	10.6
Kuwait (KSE)	17.8	2.0	3.55%	17.6
Oman (MSM)	9.1	0.8	6.27%	4.8
Bahrain (BAX)	11.0	1.6	5.36%	10.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Aamal Company	0.9	0.0	1.1%	17.5%	-2.1%	803	13
Vodafone Qatar	2.0	0.0	0.9%	-6.4%	-5.8%	1,297	14
Qatar Navigation	10.7	0.1	0.9%	-4.8%	-3.2%	201	11
Al Faleh Educational Holding	0.7	0.0	0.8%	17.2%	-5.7%	446	14
Mesaieed Petrochemical Holding Company	1.4	0.0	0.7%	-4.2%	5.7%	5,661	25
Top Losers							
The Commercial Bank	4.2	(0.3)	-7.1%	-17.1%	-6.7%	2,830	6
QLM Life & Medical Insurance Company	1.9	(0.1)	-2.8%	-0.2%	2.8%	51	10
Qatari Investors Group	1.5	(0.0)	-2.6%	4.4%	-4.9%	1,713	11
Salam International Investment Limited	0.6	(0.0)	-2.0%	-21.2%	-5.6%	3,918	14
Widam Food Company	2.2	(0.0)	-1.8%	14.7%	-1.8%	590	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Friday. Whereas US stock index futures closed positive. The S&P 500 gained 4.7 points (+0.1%) to close at 5,667.6, while the Dow Jones Industrial Average rose by 32.0 points (+0.1%) to finish at 41,985.3. The Nasdaq 100 climbed 76.4 points (+0.4%) to close at 19,754.0. In Europe, the FTSE 100 declined by 55.2 points (-0.6%) to close at 8,646.8, while Germany's DAX 30 fell by 107.5 points (-0.5%) to 22,891.7. France's CAC 40 dropped 51.3 points (-0.6%), ending at 8,043.0, while Turkey's BIST 100 saw a sharp decline of 766.3 points (-7.8%) to close at 9,044.6. In Asia, Japan's Nikkei slipped by 74.8 points (-0.2%) to 37,677.1. Hong Kong's Hang Seng declined 530.2 points (-2.2%) to reach 23,689.7. The Shanghai Composite fell by 44.1 points (-1.3%) to 3,364.8, while India's BSE Sensex added 557.4 points (+0.7%) to 76,905.5. Oil gains 0.2% with Brent crude closing at USD 71.6 per barrel and US WTI crude settling at USD 67.9.

GCC

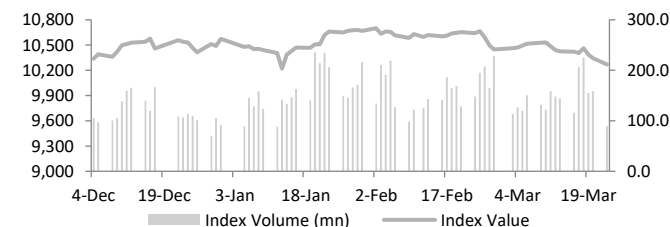
Saudi Arabia's TASI index declined by 65.5 points (-0.6%) to close at 11,694.8. The UAE's ADX index edged up by 0.4 points (0.0%) to finish at 9,368.4, while the DFM index dropped by 31.6 points (-0.6%) to settle at 5,099.8. Kuwait's KSE index fell by 3.1 points (0.0%) to close at 7,985.4. Oman's MSM index decreased by 17.6 points (-0.4%) to close at 4,393.1. Meanwhile, Bahrain's BAX index gained 3.5 points (+0.2%) to reach 1,965.6.

Qatar

Qatar's market closed negative at 10,267.6 on Sunday. The Banks & Financial Services sector declined by 0.77%, closing at 4,570.5. The Consumer Goods & Services sector remained unchanged at 7,833.5. The Industrials sector saw a slight increase of 0.03% to close at 4,323.3. The Insurance sector dropped by 0.69% to end at 2,289.5. The Real Estate sector declined by 0.28%, closing at 1,586.0. The Telecoms sector gained 0.41% to reach 1,982.7, while the Transportation sector rose by 0.14% to close at 5,604.0.

The top performer includes Aamal Company and Vodafone Qatar while The Commercial Bank and QLM Life & Medical Insurance Company were among the top losers. Trading saw a volume of 88.9 mn shares exchanged in 8,253 transactions, totalling QAR 210.9 mn in value with market cap of QAR 602.6 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,570.5	-0.77%
Consumer Goods & Services	7,833.5	0.00%
Industrials	4,323.3	0.03%
Insurance	2,289.5	-0.69%
Real Estate	1,586.0	-0.28%
Telecoms	1,982.7	0.41%
Transportation	5,604.0	0.14%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	31.4	37.3
Qatari Institutions	40.8	31.4
Qatari - Total	72.2	68.7
Foreign Individuals	16.7	16.2
Foreign Institutions	11.1	15.1
Foreign - Total	27.8	31.3

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ Middle East LNG exports to top 200 mn tonnes by 2050; Qatar's projects to drive growth: GEFC

In 2023, the Middle East contributed 96 mn tonnes to global LNG exports, with Qatar leading at 78 mn tonnes, primarily supplying Asia. By 2050, Middle Eastern LNG exports are projected to reach 202 mn tonnes, driven by Qatar's expansion, nearly doubling its production capacity to 142 mtpy by 2030 through the North Field Expansion project. While regional gas trade continues via pipelines, LNG exports to Europe will decline as Asia Pacific remains the dominant market, receiving over 178 mn tonnes by mid-century. The region's gas demand has risen due to population growth and subsidies, while its vast reserves support expanded trade. Middle Eastern net gas exports, at 139 bcm in 2023, are expected to surge to 289 bcm by 2050, solidifying the region's global LNG dominance with a shift toward an Asia-centric market.

▶ Doha Bank achieves four ISO certifications

Doha Bank has earned four ISO certifications—ISO 27001:2013 (Information Security Management), ISO 20000:2018 (IT Service Management), ISO 10002:2018 (Customer Satisfaction), and ISO 9001:2015 (Quality Management)—reinforcing its commitment to operational excellence, innovation, and customer satisfaction. These certifications recognize the bank's strong security measures, efficient IT service management, dedication to customer feedback, and adherence to quality management standards. Group CEO Sheikh Abdulrahman bin Fahad bin Faisal al-Thani emphasized that these achievements reflect the team's dedication and Doha Bank's leadership in Qatar's financial sector. By adopting global best practices and prioritizing customer trust, the bank continues to set industry benchmarks and enhance stakeholder value.

▶ PM attends meeting on Gaza with EU high representative

HE the Prime Minister and Minister of Foreign Affairs Sheikh Mohammed bin Abdulrahman bin Jassim al-Thani participated in a ministerial committee meeting in Cairo, alongside EU High Representative Kaja Kallas and top diplomats from Palestine, Jordan, Saudi Arabia, Egypt, Bahrain, Turkiye, the UAE, the Arab League, the OIC, Indonesia, and Nigeria, to discuss the Gaza crisis. The meeting focused on reviving the ceasefire after Israel resumed its military operations, ensuring uninterrupted humanitarian aid, and addressing the worsening conditions in Gaza and the West Bank. Discussions also emphasized advancing the two-state solution based on the 1967 borders with East Jerusalem as Palestine's capital, in line with the Arab Peace Initiative. Sheikh Mohammed reaffirmed Qatar's mediation efforts to end the war, condemned Israel's attacks on civilians, and called for coordinated global action to enforce the three-phase ceasefire deal, aiming to halt hostilities and alleviate Gaza's humanitarian catastrophe.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia's PIF at forefront as Gulf wealth funds approach USD 18 tn by 2030

Saudi Arabia's sovereign wealth fund and its regional counterparts are projected to control USD 18 tn in assets by 2030, a 50% increase from 2024, solidifying the Gulf's dominance with 40% of global SWF assets. Deloitte's report highlights the aggressive investment pace of Gulf SWFs, which deployed USD 82 bn in 2023 and USD 55 bn in the first nine months of 2024, with major players including Saudi Arabia's PIF, ADIA, Mubadala, and QIA. These funds are increasingly shifting focus toward Asia, particularly China and India, while also eyeing Africa's mining sector for opportunities. With rising competition, Gulf SWFs are enhancing internal governance, increasing divestment strategies, and attracting top talent, employing around 9,000 professionals. The report also notes the creation of new domestic investment funds designed to co-invest alongside global partners. While geopolitical uncertainties and commodity price fluctuations pose challenges, they are expected to drive further innovation and efficiency in fund management.

▶ Saudi Arabia pushes for global water cooperation

Saudi Arabia emphasized the importance of international cooperation in the water sector to ensure sustainability and address global water challenges, with Vision 2030 prioritizing water management. Speaking at the "Value of Water Community" forum in Rome, Deputy Minister Abdulaziz Al-Shaibani highlighted Saudi Arabia's strategies, including desalination advancements, reducing reliance on non-renewable groundwater, and improving water distribution networks. The Kingdom, recognized as the world's largest water

producer, is leveraging AI and palm-based technologies to enhance efficiency and combat erosion. The Saudi Water Authority manages 15 mn cubic meters of daily water production across extensive pipelines and networks. Additionally, Ksrelief has implemented over 105 water projects worth USD 301 mn across 16 countries, with Yemen, Syria, Sudan, Mali, and Ghana being key beneficiaries. Recently, Ksrelief partnered with the UNDP to support Gaza's water sector, reinforcing Saudi Arabia's global leadership in water security, sustainability, and humanitarian aid.

KEY NEWS OF UAE

▶ UAE's ADQ, Energy Capital partners to launch USD 25 bn US venture

Abu Dhabi Developmental Holding Co. (ADQ) and Energy Capital Partners (ECP) are launching a USD 25 bn energy partnership to develop 25 gigawatts of US-based power projects, focusing on meeting the rising electricity demands of data centers, hyperscale cloud companies, and energy-intensive industries. The partners will contribute an initial USD 5 bn and may explore select international investments. With global electricity demand surging—particularly from AI-driven data centers—the partnership aims to address infrastructure challenges and ensure a stable, competitive power supply. UAE Investment Minister Mohamed Hassan Al-Suwaidi emphasized ADQ's commitment to critical infrastructure, while ECP's Doug Kimmelman highlighted the long-term investment needed for US power generation expansion.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil set for second straight weekly gain on Iran sanctions, planned OPEC+ cuts

Oil prices climbed on Friday, marking a second straight weekly gain, as US sanctions on Iran and a new OPEC+ output cut plan fueled supply concerns. Brent crude rose to USD 72.21 per barrel, while WTI reached USD 68.32, both set for a 2% weekly increase—their largest since early 2025. The US Treasury imposed fresh Iran-related sanctions, including its first-ever targeting of a Chinese refiner, escalating pressure on Tehran's crude exports. Analysts expect Iranian exports to drop by 1 mn bpd, though they were estimated at 1.8 mn bpd in February. Meanwhile, OPEC+ announced further output cuts of 189,000–435,000 bpd for seven members through June 2026 to compensate for overproduction. This follows an earlier decision allowing eight members to slightly increase production from April. However, analysts warn that compliance remains uncertain, as some members have historically exceeded production targets.

▶ Gold set for third week of gains on global uncertainties, rate cut hopes

Gold was set for a third consecutive weekly gain on Friday after hitting three record highs this week, driven by the Federal Reserve's rate cut signals and strong safe-haven demand amid geopolitical and economic uncertainties. Spot gold dipped 0.3% to USD 3,034.09 an ounce but had surged to an all-time high of USD 3,057.21 on Thursday, rising about 2% for the week. Analysts see further gains ahead, with only a temporary pullback expected. The Fed held interest rates steady at 4.25%-4.50% and projected two rate cuts by year-end, while Fed Chair Jerome Powell linked US President Donald Trump's tariff policies to slower growth and higher inflation. Meanwhile, escalating Middle Eastern tensions, including renewed Israeli airstrikes on Gaza, have added to gold's rally, which has seen 16 record highs this year. Silver, platinum, and palladium all declined and were on track for weekly losses.

▶ Global borrowing hits USD 25 tn in 2024, raising debt sustainability fears: OECD

Global borrowing reached a record USD 25 tn in 2024, marking a USD 10 tn increase from pre-pandemic levels, driven by rising sovereign and corporate debt amid economic volatility and higher borrowing costs, according to an OECD report. Sovereign bond issuance in OECD countries is expected to hit USD 17 tn in 2025, with total outstanding debt rising to nearly USD 59 tn. Emerging markets, particularly China, have also seen sharp increases in borrowing. With interest payments consuming a growing share of GDP, refinancing risks are mounting as nearly 45% of sovereign debt in OECD countries matures by 2027. Central banks have reduced their holdings of sovereign debt, shifting ownership to more price-sensitive investors, increasing market volatility. Additionally, climate financing faces challenges, with current investment trends delaying Paris Agreement alignment until 2041 for advanced economies and leaving emerging markets with a USD 10 tn shortfall by 2050. The report calls for policy reforms to enhance capital market development and manage debt sustainability.

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	149.09	EUR/QAR	3.94
GBP/USD	1.29	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.70
USD/CAD	1.43	CHF/QAR	4.12
AUD/USD	0.63	CAD/QAR	2.54
NZD/USD	0.57	AUD/QAR	2.28
USD/INR	86.01	INR/QAR	0.04
USD/TRY	37.78	TRY/QAR	0.10
USD/ZAR	18.23	ZAR/QAR	0.20
USD/BRL	5.72	BRL/QAR	0.64

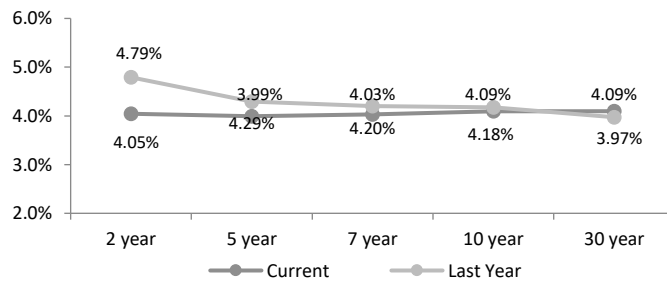
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.40	2.37	2.39	2.37
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.79	4.76	5.65	5.41	5.19
EIBOR	4.19	4.35	4.32	4.19	4.24
BMIBOR	5.05	5.32	5.76	5.62	5.47
KIBOR	2.19	3.44	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Fesh Fash Snack Food Production Co.	SE	FESHFASH	37.7	11.04%	4.0	58.88%
Pan Gulf Marketing Co.	SE	PANGULF	393.4	-6.86%	10.6	-53.62%
Enma Alrawabi Company	SE	ENMAALRA	139.2	125.49%	67.7	60.47%
Marble Design Co.	SE	MARbled	44.5	-12.99%	6.5	-70.47%
Horizon Food Co.	SE	HORIZON	67.9	23.26%	10.2	9.95%
Paper Home Co.	SE	PAPERHOM	90.5	-7.09%	17.9	0.88%
Wafrah For Industry And Development Co.	SE	WAFRAH	161.6	-0.01%	5.0	-75.96%
Naseej International Trading Co.	SE	NASEEJ	196.8	-24.48%	-42.6	-167.37%
Fitaihi Holding Group	SE	AHFCO	67.9	13.79%	14.5	178.72%
Sure Global Tech Co.	SE	SURE	246.6	26.93%	33.4	16.48%
Mohammed Hasan Alnaqool Sons Co.	SE	ALNAQOOL	71.0	63.91%	2.7	1018.77%
Al Rashid Industrial Co.	SE	ALRASHID	152.7	13.11%	34.9	56.53%
Almujtama Alraida Medical Co.	SE	ALMUJTAM	430.8	5.64%	7.9	-30.42%
Dar Almarkabah For Renting Cars Co.	SE	DARALMAR	66.5	-6.36%	0.3	-73.63%
Tam Development Co.	SE	TAMDEVEL	273.4	45.09%	30.1	-25.77%
Saudi Lime Industries Co.	SE	LIMEINDU	208.5	39.01%	21.4	119.12%
Naas Petrol Factory Co.	SE	NAASPETR	76.9	-15.78%	6.9	-20.69%
Riyadh Steel Co.	SE	RIYADHST	162.6	21.14%	2.0	-82.06%
Middle East Pharmaceutical Industries Co.	SE	AVALONPH	394.0	16.42%	79.9	21.30%
Alujain Corp.	SE	ALUJAIN	1,555.3	11.36%	-50.7	38.36%
Alandalus Property Co.	SE	ALANDALUS	235.9	9.63%	-31.6	-186.77%
Sadr Logistics Co.	SE	SADR	111.9	7.52%	-3.8	11.59%

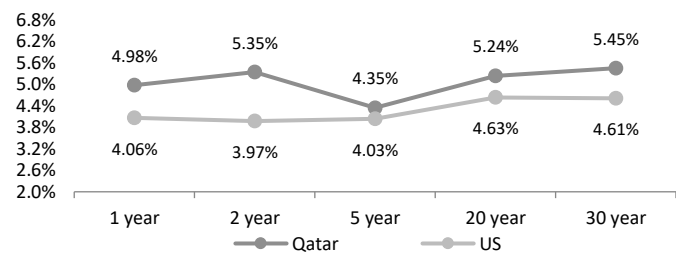
Note: Results were published on 23rd March, all the numbers are in local currency.

FX Commentary

The British pound fell 0.2% to USD 1.29 but was set for a third consecutive weekly gain, while staying little changed at 83.695 pence per euro. The US dollar index rose 0.19% to 103.99, after a 0.36% jump on Thursday, its best daily gain in three weeks. The euro fell 0.15% to USD 1.08 and was set for a 0.4% weekly decline after a strong two-week run. The dollar rose 0.42% to 149.09 yen, while the Bank of Japan held rates steady and warned of economic uncertainty from US tariffs. The Russian rouble gained 0.5% to 84.52 per USD but remained volatile ahead of a central bank decision expected to hold rates at 21%. The Australian and New Zealand dollars remained under pressure, with the NZD tumbling over 1% before stabilizing at USD 0.57, and the AUD at USD 0.63 after a 0.86% drop.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.7	7.8	Turkey	323.4	64.7
UK	20.3	(0.8)	Egypt	574.0	7.0
Germany	13.6	0.1	Abu Dhabi	41.6	(2.7)
France	37.2	(2.2)	Bahrain	196.6	10.4
Italy	55.6	(5.4)	Dubai	61.8	(7.3)
Greece	56.7	(3.5)	Qatar	39.9	(3.9)
Japan	17.3	(3.0)	Saudi Arabia	69.8	4.7

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.38	1.60	8.84	1.81	10.02	16.00	QNB
Qatar Islamic Bank	3.94	1.77	10.42	1.95	11.49	20.31	المصرف التجاري
Comm. Bank of Qatar	7.10	0.65	5.64	0.75	6.55	4.23	بنك الدوحة
Doha Bank	5.20	0.55	7.01	0.28	3.49	1.93	الاهلي الدولي
Ahli Bank	7.38	1.17	9.69	0.35	2.89	3.39	الريان
Intl. Islamic Bank	4.83	2.09	12.44	0.83	4.96	10.36	بنك لشا QFC
Rayan	4.38	0.88	14.08	0.16	2.59	2.28	بنك دخان
Lesha Bank (QFC)	4.01	1.04	10.89	0.11	1.20	1.25	الإجارة
Dukhan Bank	4.46	1.45	13.99	0.26	2.48	3.59	دلالة
National Leasing	4.88	0.55	20.72	0.04	1.31	0.72	قطر وعمان
Dlala	0.00	1.07	nm	nm	0.97	1.04	إنماء
Qatar Oman	0.00	0.93	nm	nm	0.72	0.67	البنوك والخدمات المالية
Inma	1.99	1.19	15.68	0.23	2.96	3.52	زاد
Banks & Financial Services	4.60	1.35	9.41	0.77	5.35		
Zad Holding Company	4.69	3.10	20.79	0.72	4.82	14.94	الطبية
Qatar German Co. Med	0.00	4.51	H	0.00	0.31	1.37	بلدنا
Baladna	6.18	0.47	14.39	0.05	1.38	0.65	السلام
Salam International	0.00	0.99	12.87	0.09	1.20	1.19	الرعاية
Medicare	4.36	1.27	21.27	0.21	3.59	4.54	السينما
Cinema	2.75	1.21	38.34	0.07	2.10	2.55	قطر للوقود
Qatar Fuel	6.76	1.64	13.98	1.06	9.01	14.80	ودام
Widam	0.00	4.07	nm	nm	0.55	2.24	مجمع المناعي
Mannai Corp.	6.91	1.59	9.65	0.38	2.27	3.62	الميرة
Al Meera	5.58	1.92	17.06	0.89	7.93	15.24	مقدم
Mekdam	0.00	2.10	12.39	0.29	1.70	3.57	ميزة
MEEZA QSTP	2.70	2.65	31.83	0.09	1.12	2.96	الفالج
Faleh	0.00	0.66	13.94	0.00	0.00	0.73	Al Mahhar
Al Mahhar	0.00	1.43	na	0.00	0.00	2.40	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.13	1.66	16.34	0.28	2.76		
QAMCO	6.19	1.06	11.73	0.11	1.22	1.29	قامكو
Ind. Manf. Co.	5.20	0.61	7.70	0.33	4.10	2.50	التحويلية
National Cement Co.	7.66	0.76	14.41	0.25	4.66	3.53	الاسمنت
Industries Qatar	5.62	2.11	17.73	0.74	6.24	13.16	صناعات قطر
The Investors	8.60	0.62	11.37	0.13	2.45	1.51	المستثمرين
Electricity & Water	5.26	1.06	11.52	1.29	13.96	14.83	كهرباء وماء
Aamal	6.57	6.90	13.31	0.07	0.13	0.91	أعمال
Gulf International	5.47	1.37	8.13	0.38	2.28	3.11	الخليج الدولية
Mesaieed	4.01	1.09	24.82	0.06	1.30	1.42	مسعييد
Estithmar Holding	4.16	1.57	20.24	0.11	1.39	2.19	استثمار القابضة
Industrials	5.43	1.55	15.76	0.23	2.39		
Qatar Insurance	5.22	0.99	8.62	0.22	1.94	1.92	قطر
Doha Insurance Group	7.31	0.92	6.29	0.38	2.59	2.39	مجموعة الدوحة للتأمين
QLM	5.22	1.02	10.30	0.19	1.88	1.92	كيو إل إم
General Insurance	0.00	0.29	34.41	0.03	3.90	1.14	العامة
Alkhaleej Takaful	6.47	0.94	7.82	0.30	2.46	2.32	الخليج التكافلي
Islamic Insurance	5.57	2.27	9.37	0.96	3.96	8.98	الإسلامية
Beema	5.16	1.39	9.17	0.42	2.79	3.88	بيمه
Insurance	5.09	0.88	9.01	0.24	2.41		
United Dev. Company	5.33	0.32	8.58	0.12	3.25	1.03	المتحدة للتنمية
Barwa	6.76	0.47	8.39	0.32	5.73	2.66	بروة
Ezdan Holding	0.00	0.77	H	0.00	1.27	0.98	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.57	مزايا
Real Estate	2.20	0.59	23.93	0.05	1.96		
Ooredoo	5.48	1.35	11.06	1.07	8.82	11.86	Ooredoo
Vodafone Qatar	5.95	1.69	14.20	0.14	1.20	2.02	فودافون قطر
Telecoms	5.57	1.40	11.52	0.54	4.48		
Qatar Navigation	3.75	0.69	10.81	0.99	15.38	10.67	الملاحة
Gulf warehousing Co	3.31	0.71	10.46	0.29	4.24	3.02	مخازن
Nakilat	2.97	1.97	15.97	0.30	2.39	4.72	ناقلات
Transportation	3.22	1.21	13.68	0.40	4.57		
Exchange	4.66	1.27	11.69	0.37	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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